

REGULAR MEETING OF THE BOARD OF DIRECTORS September 21, 2022
1040 El Campo Drive, Pasadena, CA 91107

ROLL CALL

Directors Present

Steven R. Seiler
Lap T. Ng
Mark J. Sedlacek
Peter C. Jeong
John L. Shaw

Directors Absent

Legal Counsel
John L. Shaw

General Manager

Ken Tcheng

Proxy Committee

Peter C. Jeong
Mark J. Sedlacek
John L. Shaw

Staff

John Langman

Pursuant to the requirements in California State AB240, a notice was posted regarding guest attendance.

GUEST – None

STAFF – John Langman

MINUTES – September 07, 2022 – Approved

MANAGER'S REPORT – Approved

Business Office/HR

- Conservation:
 - As part of our conservation awareness campaign, we will be putting up “Thermometer” water conservation target signs at various company properties.

Financials/Accounting Operations:

- UBS advisor was given approval to rebalance a few of our investment holdings.

Field Operations:

- The team conducted reservoir #1 walk-through with Harper & Associates and Spiess Construction. There are punch list items including a Change Order to be completed before filling the reservoir with water. Oct 5 is the target date for the start of water filling effort.
- SSWC General Manager and Superintendent met with representatives of WLA development for the Rosemead hotel renovation project. The developer is seeking alternative options to meeting fire hydrant water pressure requirements. The current option is to replace the 6-inch main. They presented 3 options which we will have Civiltec engineering evaluate.

IT Operations/Facilities:

- The Crestron control unit for the Board room AV has been further delayed. It is now projected to be a 9 to 18 months wait due to supply chain issues. We requested, and AV contractor Sunset provided us with, an alternative brand, Kramer. Upon giving them approval, it will take 2-3 weeks to implement.

FINANCIAL REPORTS -

- Checks - **Approved**
- Cash - **Approved**
- Income Statement - **Approved**
- UBS Statement - **Approved**

COMMITTEE REPORTS – None

OLD BUSINESS - None

NEW BUSINESS - None

CLOSED SESSION - None

MEETING DATES – October 05, 2022 & October 19, 2022

Mark J. Sedlacek, Secretary